

COUNCIL – 5TH SEPTEMBER 2022

Report of the Cabinet

ITEM 6.1 CAPITAL PLAN OUTTURN REPORT 2021-22

Purpose of Report

To consider a recommendation of the Cabinet in respect of the Capital Plan Outturn Report 2021-22.

Recommendation

That the outturn position for 2021/22 be noted and slippage of capital budgets totalling £36,370,400, being General Fund £33,384,000 and Housing Revenue Account £2,985,600, be carried forward into 2022/23 and added to the new 3 Year Capital Plan.

Reason

To ensure compliance with Financial Regulations and that Capital projects are completed.

Policy Justification and Previous Decisions

The Capital Plan is fundamental to all strategic aims of the Council. The Council's Financial Regulations require that slippage of more than £250,000 on individual capital projects be approved by full Council.

At its meeting on 7th July 2022, the Cabinet considered a report of the Head of Financial Services setting out the total expenditure on the Capital Plan for the year 2021/22 compared with the current budget and detailing those schemes that required carry forward of budget to 2022/23 and the financing of the Capital Plan. That report is attached as an Annex.

An extract from the Cabinet minutes which details the Cabinet's consideration of the matter is set out below.

"17. CAPITAL PLAN OUTTURN REPORT (2021/22)

Considered, a report of the Head of Financial Services to consider the Capital Plan outturn position for 2021/22 including schemes that required carry forward of budget to 2022/23 and the financing of the Capital Plan (item 7 on the agenda filed with these minutes).

The Head of Financial Services assisted with consideration of the report.

RESOLVED

1. *that the outturn position for 2021/22 be noted and slippage of capital budgets totalling £36,370,400, being General Fund £33,384,000 and Housing Revenue*

*Account £2,985,600, be carried forward into 2022/23 and added to the new 3 Year Capital Plan and **be recommended to full Council for approval;***

2. *that the financing of the Plan set out in Table 2 in the report be noted.*

Reasons

1. *To ensure compliance with Financial Regulations and that Capital projects are completed.*
2. *To indicate how the Plan is to be financed.*

Councillors Harper-Davies and Morgan, attending virtually, confirmed that they would have voted in favour of the above decision had they been physically present at the meeting and able to do so.”

Implementation Timetable including Future Decisions and Scrutiny

The decision by Council will come into effect immediately. The Scrutiny Commission did not request the Cabinet report for pre-decision scrutiny.

Report Implications

The following implications have been identified for this report.

Financial Implications

Detailed in the Cabinet report, attached as an Annex.

Risk Management

There are no specific risks associated with this decision.

Key Decision:	Yes
Background Papers:	None
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